

SIMULTANEOUS ACQUISITION INVENTORIES OF PESTICIDES

Case Study: Industrial – Investment Management Company

An investment management company needed **experienced stocktakers that could simultaneously count multiple locations** for an acquisition



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One of the largest alternative investment management companies that focuses on Latin American assets required the support of RGIS. The investment management company invests in several segments in Brazil: agribusiness, pharma, food sector, among others and sought RGIS as a partner to carry out its acquisition inventories in several sectors.

REQUIREMENT

The investment management company needed experienced stocktakers that could simultaneously count multiple locations for an acquisition.

- The investment management company required RGIS to provide the following:
- · Simultaneous inventories at 10 different locations
- Pesticides and agricultural supplies to be counted •
- Count, verify and report on 100% of the items
- Evidence to be provided of any expired or damaged products

SOLUTION £

The investment management company partnered with RGIS to complete the simultaneous acquisition inventories of multiple locations, and provided the following:

- · Photographs were taken of any expired or damaged products
- All inventory count data was consolidated
- · Completed a sample audit of third-party products
- · Scheduled a team of 60 experienced RGIS auditors
- No barcodes, so counts were completed by product codes

RESULTS

The investment management company found by outsourcing the simultaneous acquisition inventories of multiple locations to RGIS, the following results were achieved:

- Stock counted at all 10 locations with a financial value of over £11,300,000
- 100% of the items were accurately counted and audited to survey expired and/or damaged products
- Stock variance value of £647,000 found
- Identified all expired products which represented over £79,000
- Presented all financial and analytical reports which finalised the acquisition process



By partnering with RGIS, the investment management company was able to identify a stock variance of £647,000 and expired products worth over £79,000



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